

**THIS IS JUST A FORMAT.**

**Kindly take proper Legal Advice for Drafting Document as per your requirements.**

**Deed of Release**

THIS DEED is made at . . . . . this . . . . . day of . . . . . between Mr. A, residing at . . . . . hereinafter referred to as ‘the Mortgagee of the One Part and Mr. B residing at . . . . . hereinafter referred to as ‘the Mortgagor ‘ of the Other Part;

WHEREAS :-

1. By a Deed of Mortgage dated . . . . . and made between the Mortgagor of the One Part and the Mortgagee of the Other Part and registered at the office of the Sub Registrar at . . . . . under S. No. . . . . of Book No. I, the Mortgagor in consideration of the sum of Rs. . . . . lent and advanced to him by the Mortgagee, created a simple mortgage of the land and premises described in the Schedule thereunder written being the same as described in the Schedule hereunder written as therein mentioned.

2. There is now due and owing by the Mortgagor to the Mortgagee a sum of Rs. . . . . for principal and interest under the said Deed.

3. The Mortgagor has offered to repay the said amount and requested the Mortgagee to execute this Deed releasing all his claim to the said property and which the Mortgagee has agreed to do.

NOW THIS DEED WITNESSETH THAT in the premises and in consideration of the Mortgagor having paid to the Mortgagee the said sum of Rs. . . . on the execution of these presents ( receipt whereof the Mortgagee doth hereby admit ), he the Mortgagee doth hereby release and quit claim to all his rights title and interests claims and demand into or upon the said land and premises described in the Schedule hereunder written, freed and absolutely discharged of all the principal moneys, interests and other moneys intended to be secured by the said Deed of Mortgage and of and from all actions, suits, accounts, claims and demands, whatsoever for, upon, on account or in respect of the said Deed of Mortgage and of any act, deed, matter or thing in anywise relating to the said land and premises And the Mortgagee doth covenant, with the Mortgagor that he has not heretofore done or executed any act or deed whereby or by reason whereof he is prevented from releasing the said land and premises in the manner aforesaid.

IN WITNESS WHEREOF THE Mortgagee has put his hand the day and year first hereinabove written.

THE SCHEDULE ABOVE REFERRED TO

x                    x                    x                    x                    x  
Signed and delivered by the                    )  
within named Mortgagee . . . . .                    )  
in the presence of . . . . .                    )