

THIS IS JUST A FORMAT.

Kindly take proper Legal Advice for Drafting Document as per your requirements.

Partnership Deed
(Simple form for 2 Partners)

THIS DEED OF PARTNERSHIP is made and executed at New Delhi on this day of May, 2012, between

Shri, (hereinafter called the First Partner) of the one part;

AND

Shri (hereinafter called the Second Partner) of the other part.

WHEREAS the parties above-named intend to carry on the business of at

AND WHEREAS the parties hereto hereby mutually agree on the terms and conditions upon the following terms:

1. That the partnership business shall be that of and shall be carried at, and/or at any such other place or places as the partners may from time to time agree upon.
2. That the name of the firm shall be
3. That both the partners with their mutual consent can open a branch office where they consider proper.
4. That the capital of the firm shall be Rs. /- contributed by both the partners equally, i.e.: 50 : 50
5. That the profits and losses shall be share equally by both the partners.
6. That the books of account of the firm shall be maintained from 1st April to 31st March of each year, and at the end of each year a profit and loss account shall be drawn up and a return of income shall be submitted before Assessing Officer.

PARTNERSHIP DEED (SIMPLE FORM FOR 2 PARTNERS)

7. That the partnership shall be registered with the Registrar of Firms, Delhi, and also with the Income-tax Department.
8. That the partnership is at will.
9. That all the disputes relating to the partnership business shall be decided by an Arbitrator and his decision shall be final and binding.
10. That both the partners can operate the bank account of the firm individually.
11. That in other matters the provisions of the Indian Partnership Act, 1932 shall apply.

IN WITNESS WHEREOF the parties hereto have signed this Deed on the day and year first written above.

WITNESSES:—

1. FIRST PARTNER
2. SECOND PARTNER

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